January 10, 2023

To

The Board of Directors

Furukawa Minda Electric Private Limited

Unit No. 885, High Street, Office Block-B

Vegas Mall, Sector-14, Dwarka, New Delhi

South West Delhi-110075

Sub: Resignation from Directorship of the Company.

Dear Sir(s)

It has been an honor to work on the Board of Furukawa Minda Electric Private Limited ("the Company") since December 2020. I have decided to part with my position as a director on the Board of the Company with immediate effect i.e. from January 10, 2023.

My commitments have become increasingly time-consuming and, over the past year, it has been difficult for me to manage many aspects of my business life. I want you to know that my departure is not directly related to any specific reason, but simply due to my need to make my extremely strenuous schedule slightly less demanding.

I am nominating Mr. Sanjiv Kumar Jalan (DIN:00054688), a member from Senior Management Team of Spark Minda Group to hold this position who is also capable to contribute in all kind of decision making at Board level.

The objective to this change is to bring Furukawa Minda to new heights and a profitable venture for which my support from outside the Board will always be available.

I hereby convey my sincere thanks to the entire Board and Management of the Company for their support during my tenure as a Director of the Company.

Ashok Minda
(DIN:00054727)